Summer 2021 Virtual Research Internship

Our research team - Scott Baker, Nicholas Bloom, Steven Davis, Jana Obradovic, Marco Sammon and Tasaneeya Viratyosin - are looking to hire multiple undergraduate Research Assistants for an ongoing project that aims to classify the drivers of large daily stock market jumps across countries and throughout history.

The stock market jumps project internship will involve reading newspapers that were written after major stock-market jumps (typically a move of 2.5% or more) to try and determine the cause and clarity of the jump. This project has focused on equity and bond markets in the US and many other countries around the world. Interns will be given an initial training on interpreting newspaper coverage and economic explanations of stock-market drivers and then asked to evaluate a large series of articles to determine the factors causing the jumps (e.g. macro news, monetary policy, commodities price shocks, wars etc.), the geographic origin of the shock, and the clarity and confidence of the driver (was the cause obvious or not). The internship will provide exposure to financial and macro-economics, and an improved understanding of financial market journalism. For more information, including the research and the dataset Research Assistants will be helping to develop, please visit https://stockmarketjumps.com/.

The start date for this project will be Monday June 28, 2021. These are 4-week positions, with the option to continue working on the project following this period on a more flexible basis. While the end date is flexible the start date is not as the first week will involve extensive training. The minimum time commitment is 40 hours a week for the first week, and 20 hours a week for the next three weeks. We are especially interested in candidates who are native speakers of Arabic, Chinese, French, Greek, Italian, Japanese, Korean or Russian (able to read financial newspapers in these languages), as we are interested in adding data on stock market jumps in these countries. However, we encourage applicants who do not speak these languages to also apply as we will be evaluating other countries too, including the US and UK. To apply please email Jana Obradović your resume at jana.obradovic@kellogg.northwestern.edu and include a one-page description of your interest in this position. Please title the email “Application for the Jumps Summer Internship”.